

December 7, 2021

AIN HOLDINGS INC.

President and Representative Director, Kiichi Otani

(Securities code: 9627, First Section of Tokyo Stock Exchange, Sapporo Securities Exchange)

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Results of Purchase of Own Shares through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3) and Completion of Purchase (Purchase of own shares under Articles of Incorporation pursuant to Article 165, Paragraph 2 of the Companies Act)

Ain Holdings, Inc. has implemented the following purchase of its own shares announced on December 6, 2021.

This completes the purchase of the Company's own shares in accordance with the resolution approved by the Board of Directors on December 6, 2021.

1. Reasons for purchase of own shares

Flexible execution of capital policy to improve capital efficiency and to respond to changes in the operating environment.

2. Details of purchase

(1) Class of shares repurchased: Common shares of the Company

(2) Total number of shares repurchased: 100,000 shares

(3) Repurchase price per share: ¥ 6,150

(4) Total repurchase amount: ¥615 million

(5) Repurchase date: December 7, 2021

(6) Repurchase method: Off-Auction Own Share Repurchase Trading System (ToSTNeT-3) on the Tokyo Stock Exchange

(Reference)

1. Details of resolution on purchase of own shares at Board of Directors meeting on December 6, 2021

- (1) Class of shares to be repurchased: Common shares of the Company
- (2) Total number of shares to be repurchased: 100,000 shares (maximum)
(0.28% of issued shares [excluding treasury shares])
- (3) Total repurchase amount: ¥700 million (maximum)
- (4) Period of repurchase: December 7, 2021 – March 31, 2022
- (5) Method of repurchase: Open market purchase on the Tokyo Stock Exchange

2. Aggregate number of shares repurchased in accordance with the above resolution

- (1) Total number of shares repurchased: 100,000 shares
- (2) Total repurchase amount: ¥615 million