

August 31, 2023

AIN HOLDINGS INC.

President and Representative Director, Kiichi Otani

(Stock code 9627: Tokyo Prime Market, Sapporo Securities Exchange)

**Notice Regarding the Arrest of an Officer of the company
and an Officer of Subsidiary of the Company**

AIN HOLDINGS INC. announces that Masato Sakai, President and Representative Director of AIN PHARMACIEZ INC. (and Managing Director of AIN HOLDINGS INC.) , and Noriyoshi Niiyama, Director of AIN PHARMACIEZ INC., were arrested today, August 31, 2023, by the Hokkaido Prefectural Police on suspicion of Obstruction of Auctions Related to Public Contracts. We are currently cooperating with the investigation at the request of the authorities and are in the process of confirming the details.

We take this matter very seriously and will continue to cooperate fully with the investigation, including responding to the authorities' request in good faith. We sincerely apologize to all parties concerned for any inconvenience and concern this situation may cause.

We will refrain from commenting on the details of this matter, as the investigation is still underway.

■ Contact:

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