

# NEWS RELEASE

December 4, 2024

AIN HOLDINGS INC.

President and Representative Director, Kiichi Otani  
(Stock code 9627: Tokyo Stock Exchange Prime Market)

## **Notice Regarding the Disclosure of Initiatives Based on Recommendations on Measures to Prevent Recurrence**

We sincerely apologize again to all stakeholders, including our customers, business partners, shareholders and investors, for any inconvenience and concern caused due to the matter in which two people, a former officer of AIN HOLDINGS INC. (the “Company”) and a former officer of a subsidiary of the Company, were arrested on August 31, 2023 while employed at the companies, and subsequently indicted and convicted in the first instance (the “Matter”).

Based on cause analysis and recommendations for measures to prevent recurrence in the investigation report submitted on May 9, 2024 from the investigation team composed exclusively of external experts, we have formulated concrete measures to prevent recurrence and future initiatives regarding the Matter. On May 10, we opened a special page on our website to disclose the “state of initiatives under measures for the prevention of recurrence” taken up to that date, as well as the “initiatives planned for the fiscal year ending April 2025” and “for the strengthening of initiatives.” The disclosed initiatives have been implemented in the first half of the fiscal year ending April 2025, and the Compliance Committee and the Board of Directors have discussed measures to further strengthen compliance and formulated the AIN Group Compliance Promotion Action Plan.

We announce that we have disclosed initiatives based on recommendations on measures to prevent recurrence on our website today.

- Initiatives based on recommendations on measures to prevent recurrence  
<https://www.ainj.co.jp/corporate/english/20241204.html>