

January 28, 2025

AIN HOLDINGS INC.

President and Representative Director, Kiichi Otani  
(Stock code 9627: Tokyo Stock Exchange Prime Market)

## **Notice Regarding the Judgment of Appeal Court against Former Directors of the Company and its Subsidiary**

In connection with the Sapporo District Court convicted of two former Directors (hereinafter, the “Two Persons”) of AIN HOLDINGS INC. (the “Company”) and its subsidiary (the “Subsidiary”) with a suspended sentence on charges of “Obstruction of Auctions Related to Public Contracts” (hereinafter, this “Case”), which we announced in the Company’s press release titled “Notice Regarding the Judgment against Former Directors of the Company and its Subsidiary” dated April 18, 2024, we hereby announce that, the Court of Appeals (Sapporo High Court) reversed the Sapporo District Court’s judgment, and Two Persons are NOT guilty.

1. The court that rendered the judgment, the date of rendition of the judgment, and the case number

**Court:** Sapporo High Court

**Date of rendition of the judgment:** January 28, 2025

**Case number:** Reiwa 6 nen (u) No.93

**Judgment:** The original judgment is reversed. (Notes: The original judgment was sentenced by the Sapporo District Court, dated April 18, 2024)

Both defendants are NOT guilty.

2. Company’s initiatives and policies

Although Two Persons were acquitted, we sincerely apologize to all stakeholders concerned for any inconvenience and concern caused on this Case and we are reviewing our internal policies, including strengthening governance and ensuring compliance, to prevent such a situation occurring again. We will strive to regain the trust of our stakeholders at an early stage by working together as a whole company to implement measures to prevent recurrence in the future.

(Reference)

“Initiatives based on recommendations on measures to prevent recurrence” disclosed on December 4, 2024

<https://www.ainj.co.jp/corporate/english/20241204.html>

■ Contact:

AIN HOLDINGS INC.

Division Manager of Corporate Planning, Kenji Kuriyama

Phone: 011-814-0010

E-mail: [kenji.kuriyama.cs6@ainj.co.jp](mailto:kenji.kuriyama.cs6@ainj.co.jp)