

November 13, 2023

AIN HOLDINGS INC.

President and Representative Director, Kiichi Otani

(Stock code 9627: Tokyo Prime Market, Sapporo Securities Exchange)

Notice Regarding the Trial of Former Directors of the Company and Subsidiary

AIN HOLDINGS INC. (the Company) announce that the trial was held today November 13, 2023 in the Sapporo District Court regarding two former Directors of the Company and Subsidiary who were arrested on suspicion of Obstruction of Auctions Related to Public Contracts, noticed in the Company's announcement dated August 31, 2023 "Notice Regarding the Arrest of an Officer of the Company and an Officer of Subsidiary of the Company."

The two individuals have resigned from Directors of the Company and Subsidiary, as disclosed today in the announcement "Notice Regarding the Resignation of Directors of the Company and Subsidiary."

We take this matter very seriously and sincerely apologize to all parties concerned for any inconvenience and concern this situation may have caused. We will continue to review our internal policies, including strengthening governance and ensuring compliance.

■Contact:

AIN HOLDINGS INC.

Kenji Kuriyama, Division Manager of Corporate Planning

E-mail: kenji.kuriyama.cs6@ainj.co.jp